



## San Mateo County Schools Insurance Group EXECUTIVE COMMITTEE MEETING MEETING SUMMARY

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San Mateo County Schools Insurance Group  
Web Conference/Telephonic Meeting

Thursday, September 7, 2023  
9:00 a.m.  
First Meeting – 2023-2024

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### **Members Present**

Patrick Gaffney – President  
Josie Peterson – Vice President  
Valerie Miller  
Marites Fermin  
Amy Wooliever  
Roberta Zarea  
Mei Chan

### **Members Absent**

### **Meeting Minutes**

The May 5, 2023, meeting minutes was approved unanimously.

### **Consent Agenda**

The consent agenda items Ratification of P/L Check Register, Ratification of Accounts Payable, Deposit Permit Summary, Quarterly Interest Report, and Quarterly Financial Report were approved unanimously.

### **Equity Analysis**

Jim Marta provided a twenty-one-year equity analysis showing the minimum target equity, actual equity, and other factors for all programs as of June 30, 2023.

### **Loss Control Update**

Tom Ledda presented a Loss Control Update. 11 districts in person safety trainings were done by Tom and Don. With the school year starting, there have been many ergonomic assessment requests and assessments will be done a few weeks out. Lastly, Tom shared a Sentinel update.

### **Workers Compensation Update**

Danielle Buri-Beaton presented the Intercare Stewardship report which is prepared annually to help SMCSIG benchmark performance against itself over a three-year analysis. New claim frequency is down 5%, from 535 reportable claims in FY 2022 to 509 reportable claims in FY 2023. The total paid for first year claims is down 41%, from \$1,588,365 in FY 2022 to \$939,278 in FY 2023. Total paid for all claims is down 30%, from \$4,202,678 in FY 2022 to \$2,936,369 in FY 2023.

### **Benchmarking**

Benchmarking for 23-24 years is delayed due to many pools not having received final quotes for their programs until after July 1 renewals. SMCSIG rates are still better than many of our fellow pools. Our WC rates were third best among the eight schools' pools surveyed. Liability Rates are also third best while still providing the highest limits. Our property rates are competitive as we are still able to provide the higher limits that are unavailable to other pools. Once we have the 23-24 rates, we will share them with the group.

### **Strategic Plan 3 Year Objective**

The Draft Strategic plan was adopted by the Executive Committee at our March Executive Committee Meeting. Each objective item is highlighted based on progress: green- achieved and ongoing, yellow- progress and work is continuing, red- projects still underway.

Strategic Planning objectives that are achieved include: maintaining fiscal stability, continuous self improvement, Provide targeted/comprehensive professional development Training for Superintendents, CBOs and HR members in Risk Management, and lastly, Communication/Engagement Plan.

The yellow highlighted objectives include *Update Web Site with more information. Enhance and market website tools. Improve Organizational Document on Web Site.* This item will continuously be in progress.

### **Property/Liability Market Update**

Matt Gowan from Alliant presented a market update. Liability renewal outlook: excess liability continues to be a challenge. Specific problem areas: aggregate limits – many carriers are looking to cap their exposure on pool programs, underwriter scrutiny on law enforcement and SAM coverages. Property renewal outlook: increased retentions and caps on certain types of exposure, rate increases expected and high dependent on wind season, reinsurance market, and individual client losses, underwrite submission activity remains high – imperative to engage early and access global market, regional underwriting: property markets are affected differently across the nation.

### **Delta Dental Alternatives**

Member districts requested alternatives to delta dental. We reached out to PRISM but we cannot join their program due to a contractual agreement with SISC. We will be reaching out to the vendor directly to obtain pricing as per our plan designs. Alliant also referred us to a vendor, and we will be reaching out to them as well to obtain pricing. Once we have quotes, we will provide them to the board.

### **Meeting Calendar**

The next meeting will be a JPA meeting. It will be on November 2, 2023.